



Chicago Teachers' Pension Fund

203 North La Salle Street, suite 2600 | Chicago, Illinois 60601-1231

FOR IMMEDIATE RELEASE

Media Contacts:

Anahita Wadia Khan / Kristin Ellertson
The Reynolds Communications Group
(312) 541-9300, Ext. 104 / 101
awadia@reynoldsgroup.com
kellertson@reynoldsgroup.com

Michelle L. Holleman
Chicago Teachers' Pension Fund
312-604-1400
hollemanm@ctpf.org

CTPF Trustees Vote to Divest from Assault Weapons

CHICAGO – January 22, 2013 – The Chicago Teachers' Pension Fund Board of Trustees voted unanimously last week to begin withdrawing all investments in retail assault weapon manufacturers.

"We are fiduciaries guided by the recognition that we act with the obligation to protect fund assets and minimize investment losses," said Jay C. Rehak, president of the CTPF Board of Trustees. "We are sensitive to the significant reputational, regulatory and statutory risks that may impact the shareholder value of assault weapon manufacturers and want to minimize those risks to our investments.

"We are also teachers, in classrooms and schools every day, and many of us unfortunately understand all too well the tragedy of gun violence. In the last academic year, 319 Chicago Public School students were wounded by guns, and 24 died from gun violence. These aren't just tragic statistics — these are our students."

CTPF has approximately \$9.5 billion in assets, which includes three investments in gun manufacturers. The total market value in companies which manufacture weapons is approximately \$260,000, or .003 percent of the fund's portfolio.

ABOUT CTPF

Established by the Illinois state legislature in 1895, the Chicago Teachers' Pension Fund manages members' assets and administers benefits. The \$9.6 billion pension fund serves approximately 59,000 active and retired educators, and provides pension and health insurance benefits to more than 25,000 beneficiaries.

###